



# BUDGETING

How to accumulate wealth and spend wisely

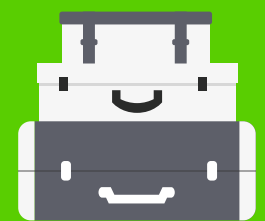
## EXPENDITURE



Fixed cost essentials:  
Regular monthly expenses  
i.e. mortgage repayments, household bills, insurance policies



Variable cost essentials:  
Necessary monthly expenses i.e. food bills, petrol, clothing, travel



Non essentials:  
Dramatically variable expenses ie. holidays, eating out, luxury items, leisure activities

## INCOME

### SURPLUS

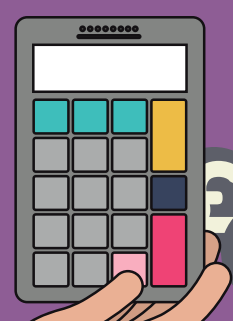
When your income exceeds your expenditure



### DEFICIT

When your expenditure exceeds your income

## BUDGET CALCULATION



Income

—

fixed cost  
+  
variable cost  
+  
non essential

=

Surplus/deficit



There is no secret to making your money work more efficiently. The efficiency comes from working out what is necessary and what is not and directing your cash appropriately

  
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